

## **NEW THIRD PARTY ON INEOS OXIDE SITE IN ZWIJNDRECHT**

On the 27<sup>th</sup> of April 2010, INEOS Oxide has entered into an agreement with BYK-Chemie to produce on their behalf specialty alkoxyates and to provide the raw materials and utilities.

BYK-Chemie, part of the ALTANA Group, produces additives to ensure that coatings and plastics obtain precisely the desired properties and the correct quality. Alkoxyates are an important raw material in the production of these additives.

BYK is an innovative company that each year develops and offers to its customers several new additives. This agreement enables BYK to produce the in-house developed alkoxyates at industrial scale. The start of the production is expected end of Q1, 2011.

Next to the production of specialty alkoxyates on behalf of BYK, INEOS will provide all necessary services like maintenance, quality control and site security. INEOS will also be responsible for the supply of the raw materials ethylene oxide and propylene oxide. INEOS is the largest producer of ethylene oxide in Europe with plants in Zwijndrecht, Köln and Lavéra and produces propylene oxide at its Köln site. Finally INEOS will supply all required utilities.

BYK is the twelfth host company on the INEOS Oxide site in Zwijndrecht. Other hostcompanies, called 'Third Parties', are: Borealis Antwerp Compounding, bECO<sub>2</sub>, Dow, Essent, Kuraray, Momentive Performance Materials, Nippon Shokubai, Praxair, Seppic, Sika and Specialty Polymers Antwerp.

### **Further information**

INEOS is the world's third largest chemicals company and a leading manufacturer of petrochemicals, specialty chemicals and oil products, comprising 17 businesses, with a production network spanning 64 manufacturing facilities in 14 countries. The company produces more than 40 million tons of petrochemicals, 20 million tons per annum of crude oil refined products (fuels). INEOS employs 16,000 people and has sales of around \$ 47 bn.

BYK Additives & Instruments includes the additives made by BYK-Chemie and the instrument business of BYK-Gardner. BYK Additives & Instruments is headquartered in Wesel, Germany. In 2009 the Division employed 1,189 people and achieved sales of EUR 420 million. Around 87 per cent of its sales is generated outside Germany. BYK Additives & Instruments owns seven factories in Germany, The Netherlands, The United States and China.

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29<sup>th</sup> April 2010

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